

FINAL GENERAL FUND BUDGET

Fiscal Year 2021-2022

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/15/2021

President of the Board - Original Signature RequiredDate

6/15/2021

Secretary of the Board - Original Signature RequiredDate

6/15/21

Chief School Administrator - Original Signature RequiredDate

6/15/21

Grant Evangelisti

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2021-2022 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Montgomery Area SD	COUNTY : Lycoming	AUN : 117415004
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2021-2022 (compared to 2020-2021)?

Yes

☒

No

☐

If yes, see information below, taken from the 2021-2022 General Fund Budget.

Total Budgeted Expenditures	\$20706055
Ending Unassigned Fund Balance	\$784029
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.78%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/15/21
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DUE DATE: AUGUST 15, 2021

FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Montgomery Area SD	County : Lycoming	AUN Number : 117415004
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/18/2021
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1840	Act 511 Taxes: 6143 Rate has changed from previous year. 6143 Prior Year Rate: 5.00 6143 Current Year Rate:	tax has been suspended for year.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	the budgetary reserve is for unexpected expenses and ESSER funds that are expected but have not yet been granted.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	building repairs and replacement
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	possible building project
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	possible building project

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	630,000	
0840 Assigned Fund Balance	3,000,000	
0850 Unassigned Fund Balance	1,228,082	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$4,858,082</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	6,979,200	
7000 Revenue from State Sources	9,196,073	
8000 Revenue from Federal Sources	3,886,729	
9000 Other Financing Sources	170,000	
Total Estimated Revenues And Other Financing Sources		<u>\$20,232,002</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$25,090,084</u>

LEA : 117415004 Montgomery Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	4,380,464
6112 Interim Real Estate Taxes	9,836
6113 Public Utility Realty Taxes	5,385
6114 Payments in Lieu of Current Taxes - State / Local	68,858
6140 Current Act 511 Taxes - Flat Rate Assessments	4,875
6150 Current Act 511 Taxes - Proportional Assessments	1,567,809
6400 Delinquencies on Taxes Levied / Assessed by the LEA	332,550
6500 Earnings on Investments	40,000
6700 Revenues from LEA Activities	19,282
6800 Revenues from Intermediary Sources / Pass-Through Funds	126,741
6910 Rentals	400
6920 Contributions and Donations from Private Sources	105,000
6940 Tuition from Patrons	300,000
6990 Refunds and Other Miscellaneous Revenue	18,000
REVENUE FROM LOCAL SOURCES	\$6,979,200
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	5,486,434
7112 Basic Education Funding-Social Security	291,486
7160 Tuition for Orphans Subsidy	42,500
7220 Vocational Education	20,000
7271 Special Education funds for School-Aged Pupils	623,369
7292 Pre-K Counts	437,500
7311 Pupil Transportation Subsidy	164,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	20,038
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	316,942
7330 Health Services (Medical, Dental, Nurse, Act 25)	15,472
7340 State Property Tax Reduction Allocation	320,142
7360 Safe Schools	181,980
7820 State Share of Retirement Contributions	1,276,210
REVENUE FROM STATE SOURCES	\$9,196,073
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	341,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	41,000
8517 NCLB, Title IV - 21St Century Schools	24,000

LEA : 117415004 Montgomery Area SD

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	1,150,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	2,330,729
REVENUE FROM FEDERAL SOURCES	\$3,886,729
OTHER FINANCING SOURCES	
9200 Proceeds from Extended-Term Financing	170,000
OTHER FINANCING SOURCES	\$170,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	20,232,002

Act 1 Index (current): 3.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$4,380,464	
Amount of Tax Relief for Homestead Exclusions	<u>\$322,661</u>	
Total Approx. Tax Revenue:	\$4,703,125	
Approx. Tax Levy for Tax Rate Calculation:	\$5,020,210	
	Lycoming	Total

2020-21 Data		
a. Assessed Value	\$315,290,440	\$315,290,440
b. Real Estate Mills	15.2100	
I. 2021-22 Data		
c. 2019 STEB Market Value	\$392,536,210	\$392,536,210
d. Assessed Value	\$317,734,840	\$317,734,840
e. Assessed Value of New Constr/ Renov	\$0	\$0
2020-21 Calculations		
f. 2020-21 Tax Levy	\$4,795,568	\$4,795,568
(a * b)		
2021-22 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2020-21 Tax Levy	\$4,795,568	\$4,795,568
(f Total * g)		
i. Base Mills Subject to Index	15.2100	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.25000%	93.25000%
k. Tax Levy Needed	\$5,020,210	\$5,020,210
(Approx. Tax Levy * g)		
I. 2021-22 Real Estate Tax Rate	15.8000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$5,020,210	\$5,020,210
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$4,697,549
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$4,380,464
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$4,380,464	
Amount of Tax Relief for Homestead Exclusions	<u>\$322,661</u>	
Total Approx. Tax Revenue:	\$4,703,125	
Approx. Tax Levy for Tax Rate Calculation:	\$5,020,210	
	Lycoming	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	15.8031	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$5,021,195	\$5,021,195
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$13,548.00	
Number of Homestead/Farmstead Properties	1514	1514
Median Assessed Value of Homestead Properties		\$101,770

Act 1 Index (current): 3.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$4,380,464
Amount of Tax Relief for Homestead Exclusions	<u>\$322,661</u>
Total Approx. Tax Revenue:	\$4,703,125
Approx. Tax Levy for Tax Rate Calculation:	\$5,020,210
	Lycoming
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$320,142	Lowering RE Tax Rate	\$0	\$320,142
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,519			\$2,519
Amount of Tax Relief from State/Local Sources				\$322,661

2021-2022 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 117415004 Montgomery Area SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 6/23/2021 8:54:28 AM				Page - 1 of 1			
CODE							
6111 <u>Current Real Estate Taxes</u>							
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Lycoming	317,734,840	15.8000	5,020,210			93.25000%	
Totals:	317,734,840		5,020,210	- 322,661	= 4,697,549	X 93.25000%	= 4,380,464
				<u>Rate</u>	<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0		
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$125.00	\$0.00	4,875	4,875
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes– Flat Rate Assessments						4,875	4,875
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			1.250%	0.000%	1,494,148	1,494,148
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	73,661	73,661
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes– Proportional Assessments						1,567,809	1,567,809
Total Act 511, Current Taxes							1,572,684
Act 511 Tax Limit -->				392,536,210	X	12	4,710,435
				Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u> Lycoming <u>Current Act 511 Taxes– Flat Rate Assessments</u>	15.2100	15.8000	3.88%	Yes	3.9%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$0.00	-100.00%	Yes	3.9%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate <u>Current Act 511 Taxes– Proportional Assessments</u>	\$125.00	\$125.00	0.00%	Yes	3.9%				
6151	Current Act 511 Earned Income Taxes	1.250%	1.250%	0.00%	Yes	3.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.9%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	6,636,972
1200 Special Programs - Elementary / Secondary	2,064,061
1300 Vocational Education	684,675
1400 Other Instructional Programs - Elementary / Secondary	423,954
1800 Pre-Kindergarten	522,994
Total Instruction	\$10,332,656
2000 Support Services	
2100 Support Services - Students	639,004
2200 Support Services - Instructional Staff	531,323
2300 Support Services - Administration	1,101,960
2400 Support Services - Pupil Health	124,874
2500 Support Services - Business	368,002
2600 Operation and Maintenance of Plant Services	1,367,160
2700 Student Transportation Services	424,898
Total Support Services	\$4,557,221
3000 Operation of Non-Instructional Services	
3200 Student Activities	628,833
3300 Community Services	65,949
Total Operation of Non-Instructional Services	\$694,782
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,480,202
5200 Interfund Transfers - Out	100,000
5900 Budgetary Reserve	3,541,194
Total Other Expenditures and Financing Uses	\$5,121,396
Total Estimated Expenditures and Other Financing Uses	\$20,706,055

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,469,624
200 Personnel Services - Employee Benefits	2,415,048
300 Purchased Professional and Technical Services	125,700
400 Purchased Property Services	22,500
500 Other Purchased Services	279,600
600 Supplies	154,500
700 Property	170,000
Total Regular Programs - Elementary / Secondary	\$6,636,972
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	945,744
200 Personnel Services - Employee Benefits	785,667
300 Purchased Professional and Technical Services	238,550
400 Purchased Property Services	3,000
500 Other Purchased Services	74,800
600 Supplies	16,300
Total Special Programs - Elementary / Secondary	\$2,064,061
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	309,546
200 Personnel Services - Employee Benefits	242,029
300 Purchased Professional and Technical Services	15,000
400 Purchased Property Services	3,750
500 Other Purchased Services	12,250
600 Supplies	50,100
700 Property	52,000
Total Vocational Education	\$684,675
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,500
200 Personnel Services - Employee Benefits	1,204
500 Other Purchased Services	420,250
Total Other Instructional Programs - Elementary / Secondary	\$423,954
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	229,555
200 Personnel Services - Employee Benefits	196,376
500 Other Purchased Services	70,063
600 Supplies	27,000
Total Pre-Kindergarten	\$522,994
Total Instruction	\$10,332,656
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	338,301
200 Personnel Services - Employee Benefits	229,963
300 Purchased Professional and Technical Services	19,460

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	20,410
600 Supplies	30,870
Total Support Services - Students	\$639,004
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	236,955
200 Personnel Services - Employee Benefits	157,943
300 Purchased Professional and Technical Services	8,900
400 Purchased Property Services	20,000
500 Other Purchased Services	33,735
600 Supplies	43,340
700 Property	30,000
800 Other Objects	450
Total Support Services - Instructional Staff	\$531,323
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	607,600
200 Personnel Services - Employee Benefits	386,275
300 Purchased Professional and Technical Services	70,000
400 Purchased Property Services	450
500 Other Purchased Services	16,060
600 Supplies	4,500
700 Property	6,000
800 Other Objects	11,075
Total Support Services - Administration	\$1,101,960
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	66,836
200 Personnel Services - Employee Benefits	51,953
300 Purchased Professional and Technical Services	3,600
400 Purchased Property Services	300
500 Other Purchased Services	250
600 Supplies	1,935
Total Support Services - Pupil Health	\$124,874
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	188,515
200 Personnel Services - Employee Benefits	145,117
300 Purchased Professional and Technical Services	13,500
400 Purchased Property Services	225
500 Other Purchased Services	7,820
600 Supplies	11,575
800 Other Objects	1,250
Total Support Services - Business	\$368,002
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	204,897
200 Personnel Services - Employee Benefits	185,678
400 Purchased Property Services	724,016
500 Other Purchased Services	152,819

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<u>Description</u>	<u>Amount</u>
600 Supplies	74,000
700 Property	23,000
800 Other Objects	2,750
Total Operation and Maintenance of Plant Services	\$1,367,160
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	10,000
200 Personnel Services - Employee Benefits	4,617
300 Purchased Professional and Technical Services	2,750
400 Purchased Property Services	200
500 Other Purchased Services	403,581
600 Supplies	3,000
700 Property	750
Total Student Transportation Services	\$424,898
Total Support Services	\$4,557,221
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	264,596
200 Personnel Services - Employee Benefits	150,392
300 Purchased Professional and Technical Services	63,870
400 Purchased Property Services	9,500
500 Other Purchased Services	56,675
600 Supplies	27,300
700 Property	52,500
800 Other Objects	4,000
Total Student Activities	\$628,833
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	37,080
200 Personnel Services - Employee Benefits	26,119
600 Supplies	2,500
800 Other Objects	250
Total Community Services	\$65,949
Total Operation of Non-Instructional Services	\$694,782
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	323,202
900 Other Uses of Funds	1,157,000
Total Debt Service / Other Expenditures and Financing Uses	\$1,480,202
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	100,000
Total Interfund Transfers - Out	\$100,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	3,541,194

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$3,541,194
Total Other Expenditures and Financing Uses	\$5,121,396
TOTAL EXPENDITURES	\$20,706,055

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<u>Cash and Short-Term Investments</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund	4,858,082	4,382,954
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	150,000	200,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	75,000	75,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	30,000	30,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$5,113,082	\$4,687,954

<u>Long-Term Investments</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$5,113,082	\$4,687,954

LEA : 117415004 Montgomery Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund		
0510 Bonds Payable	10,542,000	946,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	65,000	
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	80,000	80,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$10,687,000	\$1,026,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2021-2022 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$10,687,000	\$1,026,000	

<u>Short-Term Payables</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$10,687,000	\$1,026,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	600,000
0840 Assigned Fund Balance	3,000,000
0850 Unassigned Fund Balance	784,029
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,384,029
5900 Budgetary Reserve	3,541,194
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$7,925,223