

FINAL GENERAL FUND BUDGET

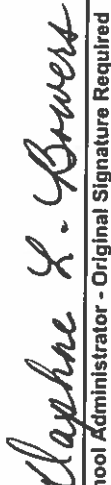
Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/18/2019



President of the Board - Original Signature Required

Secretary of the Board - Original Signature Required

Chief School Administrator - Original Signature Required

Grant Evangelisti

Contact Person

gevangelisti@montasd.org

Email Address

Date

6/18/19

Date

6/18/19

Date

6/20/19

(570)547-1608

Extn :1123

Telephone

Extension

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Montgomery Area SD	COUNTY : Lycoming	AUN : 117415004
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes ☐

No ☒

If yes, see information below, taken from the 2019-2020 General Fund Budget.

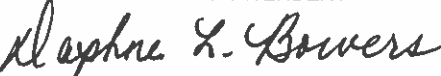
Total Budgeted Expenditures	\$16824778
Ending Unassigned Fund Balance	\$1227147
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.3%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/20/19
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DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

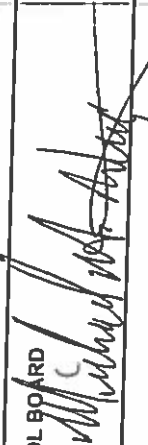
24 PS 6-687(a)(1)

(03/2006)

School District Name : Montgomery Area SD	County : Lycoming	AUN Number : 117415004
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/21/19
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	the budgetary reserve is for unexpected expenses
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	balance utilized in emergency situations
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	building repairs and replacement
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	possible future building project

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	500,000	
0840 Assigned Fund Balance	3,000,000	
0850 Unassigned Fund Balance	1,779,279	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$5,279,279</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	6,852,057	
7000 Revenue from State Sources	8,813,684	
8000 Revenue from Federal Sources	436,905	
9000 Other Financing Sources	170,000	
Total Estimated Revenues And Other Financing Sources		<u>\$16,272,646</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$21,551,925</u>

LEA : 117415004 Montgomery Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	4,175,679
6112 Interim Real Estate Taxes	9,836
6113 Public Utility Realty Taxes	5,385
6114 Payments in Lieu of Current Taxes - State / Local	68,858
6140 Current Act 511 Taxes - Flat Rate Assessments	16,223
6150 Current Act 511 Taxes - Proportional Assessments	1,604,510
6400 Delinquencies on Taxes Levied / Assessed by the LEA	265,044
6500 Earnings on Investments	117,099
6700 Revenues from LEA Activities	19,282
6800 Revenues from Intermediary Sources / Pass-Through Funds	126,741
6910 Rentals	400
6920 Contributions and Donations from Private Sources	125,000
6940 Tuition from Patrons	300,000
6990 Refunds and Other Miscellaneous Revenue	18,000
REVENUE FROM LOCAL SOURCES	\$6,852,057
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	5,486,434
7160 Tuition for Orphans Subsidy	42,500
7220 Vocational Education	20,000
7271 Special Education funds for School-Aged Pupils	623,369
7292 Pre-K Counts	425,000
7311 Pupil Transportation Subsidy	214,008
7312 Nonpublic and Charter School Pupil Transportation Subsidy	30,030
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	141,404
7330 Health Services (Medical, Dental, Nurse, Act 25)	15,472
7340 State Property Tax Reduction Allocation	318,754
7820 State Share of Retirement Contributions	280,856
7900 Revenue for Technology	1,215,857
REVENUE FROM STATE SOURCES	\$8,813,684
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	358,149
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	58,756
8517 NCLB, Title IV - 21st Century Schools	20,000
REVENUE FROM FEDERAL SOURCES	\$436,905

	<u>Amount</u>
OTHER FINANCING SOURCES	
9200 Proceeds from Extended-Term Financing	170,000
OTHER FINANCING SOURCES	\$170,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	16,272,646

Act 1 Index (current): 3.2%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$4,175,679	
Amount of Tax Relief for Homestead Exclusions	<u>\$322,071</u>	
Total Approx. Tax Revenue:	\$4,497,750	
Approx. Tax Levy for Tax Rate Calculation:	\$4,800,011	
	Lycoming	Total

2018-19 Data		
a. Assessed Value	\$313,996,120	\$313,996,120
b. Real Estate Mills	15.2100	
I. 2019-20 Data		
c. 2017 STEB Market Value	\$357,243,263	\$357,243,263
d. Assessed Value	\$315,582,550	\$315,582,550
e. Assessed Value of New Constr/ Renov	\$0	\$0
2018-19 Calculations		
f. 2018-19 Tax Levy	\$4,775,881	\$4,775,881
(a * b)		
2019-20 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$4,775,881	\$4,775,881
(f Total * g)		
i. Base Mills Subject to Index	15.2100	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.25000%	93.25000%
k. Tax Levy Needed	\$4,800,011	\$4,800,011
(Approx. Tax Levy * g)		
I. 2019-20 Real Estate Tax Rate	15.2100	
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$4,800,011	\$4,800,011
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$4,477,940
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$4,175,679
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.2%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$4,175,679	
Amount of Tax Relief for Homestead Exclusions	<u>\$322,071</u>	
Total Approx. Tax Revenue:	\$4,497,750	
Approx. Tax Levy for Tax Rate Calculation:	\$4,800,011	
	Lycoming	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	15.6967	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,953,605	\$4,953,605
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$13,932.00	
Number of Homestead/Farmstead Properties	1526	1526
Median Assessed Value of Homestead Properties		\$100,860

Act 1 Index (current): 3.2%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$4,175,679
Amount of Tax Relief for Homestead Exclusions	<u>\$322,071</u>
Total Approx. Tax Revenue:	\$4,497,750
Approx. Tax Levy for Tax Rate Calculation:	\$4,800,011
	Lycoming
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$318,754	Lowering RE Tax Rate	\$0	\$318,754
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,317			\$3,317
Amount of Tax Relief from State/Local Sources				\$322,071

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Lycoming	315,582,550	15.2100	4,800,011				93.25000%		
Totals:	315,582,550		4,800,011	-	322,071	=	4,477,940	X	93.25000% = 4,175,679
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00		0		0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00		11,348		11,348
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$125.00	\$0.00		4,875		4,875
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes– Flat Rate Assessments							16,223		16,223
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			1.250%	0.000%		1,472,601		1,472,601
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		131,909		131,909
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes– Proportional Assessments							1,604,510		1,604,510
Total Act 511, Current Taxes									1,620,733
Act 511 Tax Limit -->					357,243,263	X	12		4,286,919
					Market Value		Mills		(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u>									
	Lycoming	15.2100	15.2100	0.00%	Yes	3.2%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.2%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate	\$125.00	\$125.00	0.00%	Yes	3.2%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.250%	1.250%	0.00%	Yes	3.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.2%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	6,533,572
1200 Special Programs - Elementary / Secondary	1,792,555
1300 Vocational Education	705,542
1400 Other Instructional Programs - Elementary / Secondary	393,937
1800 Pre-Kindergarten	547,820
Total Instruction	\$9,973,426
2000 Support Services	
2100 Support Services - Students	591,488
2200 Support Services - Instructional Staff	514,195
2300 Support Services - Administration	947,977
2400 Support Services - Pupil Health	118,941
2500 Support Services - Business	344,425
2600 Operation and Maintenance of Plant Services	1,446,011
2700 Student Transportation Services	484,833
Total Support Services	\$4,447,870
3000 Operation of Non-Instructional Services	
3200 Student Activities	568,482
3300 Community Services	62,995
Total Operation of Non-Instructional Services	\$631,477
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,361,540
5200 Interfund Transfers - Out	350,000
5900 Budgetary Reserve	60,465
Total Other Expenditures and Financing Uses	\$1,772,005
Total Estimated Expenditures and Other Financing Uses	\$16,824,778

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,371,845
200 Personnel Services - Employee Benefits	2,544,127
300 Purchased Professional and Technical Services	5,500
400 Purchased Property Services	22,500
500 Other Purchased Services	279,600
600 Supplies	140,000
700 Property	170,000
Total Regular Programs - Elementary / Secondary	\$6,533,572
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	776,068
200 Personnel Services - Employee Benefits	683,837
300 Purchased Professional and Technical Services	238,550
400 Purchased Property Services	3,000
500 Other Purchased Services	74,800
600 Supplies	16,300
Total Special Programs - Elementary / Secondary	\$1,792,555
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	313,433
200 Personnel Services - Employee Benefits	232,009
300 Purchased Professional and Technical Services	15,000
400 Purchased Property Services	3,750
500 Other Purchased Services	12,250
600 Supplies	50,100
700 Property	79,000
Total Vocational Education	\$705,542
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,500
200 Personnel Services - Employee Benefits	1,187
500 Other Purchased Services	390,250
Total Other Instructional Programs - Elementary / Secondary	\$393,937
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	242,837
200 Personnel Services - Employee Benefits	207,920
500 Other Purchased Services	70,063
600 Supplies	27,000
Total Pre-Kindergarten	\$547,820
Total Instruction	\$9,973,426
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	344,533
200 Personnel Services - Employee Benefits	230,845
300 Purchased Professional and Technical Services	9,400

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	2,060
600 Supplies	4,650
Total Support Services - Students	\$591,488
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	230,673
200 Personnel Services - Employee Benefits	162,087
300 Purchased Professional and Technical Services	8,900
400 Purchased Property Services	20,000
500 Other Purchased Services	33,735
600 Supplies	28,350
700 Property	30,000
800 Other Objects	450
Total Support Services - Instructional Staff	\$514,195
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	489,903
200 Personnel Services - Employee Benefits	349,789
300 Purchased Professional and Technical Services	70,000
400 Purchased Property Services	4,550
500 Other Purchased Services	12,160
600 Supplies	4,500
700 Property	6,000
800 Other Objects	11,075
Total Support Services - Administration	\$947,977
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	62,986
200 Personnel Services - Employee Benefits	49,870
300 Purchased Professional and Technical Services	3,900
500 Other Purchased Services	250
600 Supplies	1,935
Total Support Services - Pupil Health	\$118,941
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	177,314
200 Personnel Services - Employee Benefits	144,391
300 Purchased Professional and Technical Services	13,500
400 Purchased Property Services	225
500 Other Purchased Services	7,020
600 Supplies	1,575
800 Other Objects	400
Total Support Services - Business	\$344,425
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	259,489
200 Personnel Services - Employee Benefits	224,591
400 Purchased Property Services	724,016
500 Other Purchased Services	138,165
600 Supplies	74,000

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<u>Description</u>	<u>Amount</u>
700 Property	23,000
800 Other Objects	2,750
Total Operation and Maintenance of Plant Services	\$1,446,011
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	10,000
200 Personnel Services - Employee Benefits	4,552
300 Purchased Professional and Technical Services	2,750
400 Purchased Property Services	200
500 Other Purchased Services	463,581
600 Supplies	3,000
700 Property	750
Total Student Transportation Services	\$484,833
Total Support Services	\$4,447,870
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	252,471
200 Personnel Services - Employee Benefits	144,491
300 Purchased Professional and Technical Services	63,870
400 Purchased Property Services	9,500
500 Other Purchased Services	53,350
600 Supplies	26,300
700 Property	16,000
800 Other Objects	2,500
Total Student Activities	\$568,482
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	36,000
200 Personnel Services - Employee Benefits	25,245
600 Supplies	1,500
800 Other Objects	250
Total Community Services	\$62,995
Total Operation of Non-Instructional Services	\$631,477
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	288,540
900 Other Uses of Funds	1,073,000
Total Debt Service / Other Expenditures and Financing Uses	\$1,361,540
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	350,000
Total Interfund Transfers - Out	\$350,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	60,465

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$60,465
Total Other Expenditures and Financing Uses	\$1,772,005
TOTAL EXPENDITURES	\$16,824,778

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<u>Cash and Short-Term Investments</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	5,279,279	5,079,615
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	500,000	150,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	75,000	75,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	30,000	30,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$5,884,279	\$5,334,615

<u>Long-Term Investments</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$5,884,279	\$5,334,615

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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund		
0510 Bonds Payable	12,287,000	11,342,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	65,321	76,000
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	80,000	80,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$12,432,321	\$11,498,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2019 Estimate	06/30/2020 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$12,432,321	\$11,498,000

<u>Short-Term Payables</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$12,432,321	\$11,498,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	500,000
0840 Assigned Fund Balance	3,000,000
0850 Unassigned Fund Balance	1,227,147
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,727,147
5900 Budgetary Reserve	60,465
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,787,612