

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval**Date of Adoption of the General Fund Budget:****_____
President of the Board - Original Signature Required****_____
Date****_____
Secretary of the Board - Original Signature Required****_____
Date****_____
Chief School Administrator - Original Signature Required****_____
Date****_____
Grant S Evangelisti****(570)547-1608****Extn :1123****_____
Contact Person****_____
Telephone****_____
Extension****_____
gevangelisti@montasd.org****_____
Email Address**

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE **FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Montgomery Area SD	COUNTY : Lycoming	AUN : 117415004
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017) ?

Yes ☒
 No ☐

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$16283089
Ending Unassigned Fund Balance	\$441851
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	2.7%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
 No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Montgomery Area SD	County : Lycoming	AUN Number : 117415004
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The budgetary reserve is for unexpected expenses.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	balance utilized in emergency situations
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Building repairs and replacement.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned balance utilized for OPEB liabilities and future PSERS rate increases.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	700,000	
0840 Assigned Fund Balance	3,000,000	
0850 Unassigned Fund Balance	1,399,316	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$5,099,316</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	6,199,619	
7000 Revenue from State Sources	8,567,249	
8000 Revenue from Federal Sources	388,756	
9000 Other Financing Sources	170,000	
Total Estimated Revenues And Other Financing Sources		<u>\$15,325,624</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$20,424,940</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	3,798,648
6112 Interim Real Estate Taxes	10,366
6113 Public Utility Realty Taxes	5,974
6114 Payments in Lieu of Current Taxes - State / Local	46,060
6140 Current Act 511 Taxes - Flat Rate Assessments	12,871
6150 Current Act 511 Taxes - Proportional Assessments	1,563,130
6400 Delinquencies on Taxes Levied / Assessed by the LEA	175,066
6500 Earnings on Investments	40,903
6700 Revenues from LEA Activities	32,141
6800 Revenues from Intermediary Sources / Pass-Through Funds	102,137
6910 Rentals	400
6920 Contributions and Donations from Private Sources	85,000
6940 Tuition from Patrons	308,923
6990 Refunds and Other Miscellaneous Revenue	18,000
REVENUE FROM LOCAL SOURCES	\$6,199,619
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	5,214,706
7160 Tuition for Orphans Subsidy	42,500
7220 Vocational Education	16,200
7271 Special Education funds for School-Aged Pupils	599,368
7292 Pre-K Counts	425,000
7311 Pupil Transportation Subsidy	220,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	190,682
7330 Health Services (Medical, Dental, Nurse, Act 25)	15,472
7340 State Property Tax Reduction Allocation	318,763
7505 Ready to Learn Block Grant	136,406
7810 State Share of Social Security and Medicare Taxes	275,050
7820 State Share of Retirement Contributions	1,113,102
REVENUE FROM STATE SOURCES	\$8,567,249
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	330,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	58,756
REVENUE FROM FEDERAL SOURCES	\$388,756

	<u>Amount</u>
OTHER FINANCING SOURCES	
9200 Proceeds from Extended-Term Financing	170,000
OTHER FINANCING SOURCES	\$170,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	15,325,624

AUN: 117415004 Montgomery Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: **\$3,798,648**

Amount of Tax Relief for Homestead Exclusions **\$322,422**

Total Approx. Tax Revenue: **\$4,121,070**

Approx. Tax Levy for Tax Rate Calculation: **\$4,396,039**

Lycoming

Total

2016-17 Data

a. Assessed Value	\$295,730,550	\$295,730,550
b. Real Estate Mills	14.3800	

I. 2017-18 Data

c. 2015 STEB Market Value	\$334,791,438	\$334,791,438
d. Assessed Value	\$295,830,370	\$295,830,370
e. Assessed Value of New Constr/ Renov	\$0	\$0

2016-17 Calculations

f. 2016-17 Tax Levy	\$4,252,605	\$4,252,605
(a * b)		

2017-18 Calculations

g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$4,252,605	\$4,252,605
(f Total * g)		
i. Base Mills Subject to Index	14.3800	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	93.25000%	93.25000%
k. Tax Levy Needed	\$4,396,039	\$4,396,039
(Approx. Tax Levy * g)		

l. 2017-18 Real Estate Tax Rate	14.8600	
(k / d * 1000)		

m. Tax Levy Generated by Mills	\$4,396,039	\$4,396,039
(l / 1000 * d)		

n. Tax Levy minus Tax Relief for Homestead Exclusions		\$4,073,617
(m - Amount of Tax Relief for Homestead Exclusions)		

o. Net Tax Revenue Generated By Mills		\$3,798,648
(n * Est. Pct. Collection)		

AUN: 117415004 Montgomery Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.4%

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Amount of Tax Relief for Homestead Exclusions \$322,422

Total Approx. Tax Revenue: \$4,121,070

Approx. Tax Levy for Tax Rate Calculation: \$4,396,039

Lycoming

Total

Index Maximums

p. Maximum Mills Based On Index ($i * (1 + \text{Index})$)	14.8689	
q. Mills In Excess of Index (if $(l > p)$, $(l - p)$)	0.0000	
r. Maximum Tax Levy Based On Index ($p / 1000 * d$)	\$4,398,672	\$4,398,672
IV. s. Millage Rate within Index? (If $l > p$ Then No)	Yes	
t. Tax Levy In Excess of Index (if $(m > r)$, $(m - r)$)	\$0	\$0
u. Tax Revenue In Excess of Index ($l * \text{Est. Pct. Collection}$)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$14,016	
Number of Homestead/Farmstead Properties	1548	1548
Median Assessed Value of Homestead Properties		\$100,010

AUN: 117415004 Montgomery Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$3,798,648
Amount of Tax Relief for Homestead Exclusions	<u>\$322,422</u>
Total Approx. Tax Revenue:	\$4,121,070
Approx. Tax Levy for Tax Rate Calculation:	\$4,396,039
	Lycoming

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$318,763	Lowering RE Tax Rate	\$0	\$318,763
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,659			\$3,659
Amount of Tax Relief from State/Local Sources				\$322,422

CODE6111 Current Real Estate Taxes

<u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Lycoming	295,830,370	14.8600	4,396,039			93.25000%		
Totals:	295,830,370		4,396,039	-	322,422 =	4,073,617 X	93.25000% =	3,798,648

	Rate			Estimated Revenue	
6120	Current Per Capita Taxes, Section 679	\$0.00		0	
6140	Current Act 511 Taxes – Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes	\$5.00	\$0.00	9,371	9,371
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$125.00	\$0.00	3,500	3,500
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments				12,871	12,871
6150	Current Act 511 Taxes – Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes	1.250%	0.000%	1,472,601	1,472,601
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	90,529	90,529
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments				1,563,130	1,563,130
Total Act 511, Current Taxes					1,576,001
Act 511 Tax Limit -->		334,791,438 X	12	4,017,497	
		Market Value	Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Lycoming	14.3800	14.8600	3.34%	Yes	3.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.4%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate	\$125.00	\$125.00	0.00%	Yes	3.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.250%	1.250%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	5,847,832
1200 Special Programs - Elementary / Secondary	1,970,569
1300 Vocational Education	632,232
1400 Other Instructional Programs - Elementary / Secondary	353,909
1800 Pre-Kindergarten	526,762
Total Instruction	\$9,331,304
2000 Support Services	
2100 Support Services - Students	545,190
2200 Support Services - Instructional Staff	467,415
2300 Support Services - Administration	884,820
2400 Support Services - Pupil Health	110,075
2500 Support Services - Business	318,809
2600 Operation and Maintenance of Plant Services	1,450,601
2700 Student Transportation Services	502,994
Total Support Services	\$4,279,904
3000 Operation of Non-Instructional Services	
3200 Student Activities	568,338
3300 Community Services	18,733
Total Operation of Non-Instructional Services	\$587,071
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,324,345
5200 Interfund Transfers - Out	700,000
5900 Budgetary Reserve	60,465
Total Other Expenditures and Financing Uses	\$2,084,810
Total Estimated Expenditures and Other Financing Uses	\$16,283,089

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	3,152,668
200 Personnel Services - Employee Benefits	2,152,814
300 Purchased Professional and Technical Services	5,500
400 Purchased Property Services	21,500
500 Other Purchased Services	204,600
600 Supplies	140,750
700 Property	170,000
Total Regular Programs - Elementary / Secondary	\$5,847,832
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	837,434
200 Personnel Services - Employee Benefits	739,170
300 Purchased Professional and Technical Services	305,865
500 Other Purchased Services	71,800
600 Supplies	16,300
Total Special Programs - Elementary / Secondary	\$1,970,569
1300 Vocational Education	
100 Personnel Services - Salaries	319,272
200 Personnel Services - Employee Benefits	206,710
300 Purchased Professional and Technical Services	15,000
400 Purchased Property Services	2,000
500 Other Purchased Services	750
600 Supplies	28,500
700 Property	60,000
Total Vocational Education	\$632,232
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	2,500
200 Personnel Services - Employee Benefits	1,159
500 Other Purchased Services	350,250
Total Other Instructional Programs - Elementary / Secondary	\$353,909
1800 Pre-Kindergarten	
100 Personnel Services - Salaries	220,627
200 Personnel Services - Employee Benefits	209,072
500 Other Purchased Services	70,063
600 Supplies	27,000
Total Pre-Kindergarten	\$526,762
Total Instruction	\$9,331,304
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	321,090
200 Personnel Services - Employee Benefits	207,990
300 Purchased Professional and Technical Services	9,400
500 Other Purchased Services	2,060

<u>Description</u>	<u>Amount</u>
600 Supplies	4,650
Total Support Services - Students	\$545,190
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	213,082
200 Personnel Services - Employee Benefits	145,898
300 Purchased Professional and Technical Services	8,900
400 Purchased Property Services	10,000
500 Other Purchased Services	45,735
600 Supplies	28,350
700 Property	15,000
800 Other Objects	450
Total Support Services - Instructional Staff	\$467,415
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	461,625
200 Personnel Services - Employee Benefits	302,750
300 Purchased Professional and Technical Services	82,160
400 Purchased Property Services	450
500 Other Purchased Services	16,260
600 Supplies	4,500
700 Property	6,000
800 Other Objects	11,075
Total Support Services - Administration	\$884,820
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	57,936
200 Personnel Services - Employee Benefits	46,054
300 Purchased Professional and Technical Services	3,900
500 Other Purchased Services	250
600 Supplies	1,935
Total Support Services - Pupil Health	\$110,075
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	163,318
200 Personnel Services - Employee Benefits	132,771
300 Purchased Professional and Technical Services	13,500
400 Purchased Property Services	225
500 Other Purchased Services	7,020
600 Supplies	1,575
800 Other Objects	400
Total Support Services - Business	\$318,809
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	375,260
200 Personnel Services - Employee Benefits	357,568
400 Purchased Property Services	481,500
500 Other Purchased Services	138,165
600 Supplies	64,000
700 Property	31,358

<u>Description</u>	<u>Amount</u>
800 Other Objects	2,750
Total Operation and Maintenance of Plant Services	\$1,450,601
2700 Student Transportation Services	
100 Personnel Services - Salaries	22,994
200 Personnel Services - Employee Benefits	9,719
300 Purchased Professional and Technical Services	2,750
400 Purchased Property Services	200
500 Other Purchased Services	463,581
600 Supplies	3,000
700 Property	750
Total Student Transportation Services	\$502,994
Total Support Services	\$4,279,904
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	234,037
200 Personnel Services - Employee Benefits	102,437
300 Purchased Professional and Technical Services	60,480
400 Purchased Property Services	8,250
500 Other Purchased Services	51,050
600 Supplies	30,000
700 Property	79,584
800 Other Objects	2,500
Total Student Activities	\$568,338
3300 Community Services	
100 Personnel Services - Salaries	12,000
200 Personnel Services - Employee Benefits	4,983
300 Purchased Professional and Technical Services	1,500
800 Other Objects	250
Total Community Services	\$18,733
Total Operation of Non-Instructional Services	\$587,071
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	306,345
900 Other Uses of Funds	1,018,000
Total Debt Service / Other Expenditures and Financing Uses	\$1,324,345
5200 Interfund Transfers - Out	
900 Other Uses of Funds	700,000
Total Interfund Transfers - Out	\$700,000
5900 Budgetary Reserve	
800 Other Objects	60,465

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$60,465
Total Other Expenditures and Financing Uses	\$2,084,810
TOTAL EXPENDITURES	\$16,283,089

Cash and Short-Term Investments**06/30/2017 Estimate****06/30/2018 Projection**

General Fund	5,099,316	4,164,316
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	865,000	1,565,000
Other Capital Projects Fund	100,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	75,000	75,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	30,000	30,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$6,169,316	\$5,834,316

Long-Term Investments**06/30/2017 Estimate****06/30/2018 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$6,169,316

\$5,834,316

Long-Term Indebtedness06/30/2017 Estimate06/30/2018 Projection**General Fund**

0510 Bonds Payable	14,122,000	13,232,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	316,278	193,321
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	80,000	80,000
0599 Other Long-Term Liabilities		

Total General Fund**\$14,518,278****\$13,505,321****Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Long-Term Liabilities

Total Public Purpose (Expendable) Trust Fund**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Long-Term Liabilities

Total Other Comptroller-Approved Special Revenue Funds**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Long-Term Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund**Capital Reserve Fund - § 690, §1850**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness**06/30/2017 Estimate****06/30/2018 Projection**

0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850**Capital Reserve Fund - \$ 1431**

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431**Other Capital Projects Fund**

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund**Debt Service Fund**

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Long-Term Liabilities

Total Debt Service Fund**Food Service / Cafeteria Operations Fund**

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations

2017-2018 Final General Fund Budget

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Long-Term Indebtedness06/30/2017 Estimate06/30/2018 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness**06/30/2017 Estimate****06/30/2018 Projection****Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$14,518,278	\$13,505,321

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

General Fund
Public Purpose (Expendable) Trust Fund
Other Comptroller-Approved Special Revenue Funds
Athletic / School-Sponsored Extra Curricular Activities Fund
Capital Reserve Fund - \$ 690, \$1850
Capital Reserve Fund - \$ 1431
Other Capital Projects Fund
Debt Service Fund
Food Service / Cafeteria Operations Fund
Child Care Operations Fund
Other Enterprise Funds
Internal Service Fund
Private Purpose Trust Fund
Investment Trust Fund
Pension Trust Fund
Activity Fund
Other Agency Fund
Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS

\$14,518,278

\$13,505,321

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	700,000
0840 Assigned Fund Balance	3,000,000
0850 Unassigned Fund Balance	441,851
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,141,851
5900 Budgetary Reserve	60,465
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,202,316